



GLOBAL EQUITIES

Global Equity Indices	Country	Close (April)	Previous Month's Close (Mar)	Return(%)
DOW Jones Industrial (DJIA)	USA	37815.85	39807.37	-5.00
NASDAQ	USA	17440.69	18254.69	-4.46
S&P500	USA	5035.69	5254.35	-4.16
FTSE 100	UK	8144.13	7952.62	2.41
DAX	GERMANY	17932.17	18504.51	-3.03
CAC40	FRANCE	7984.93	8205.81	-2.69
NIKKEI225	JAPAN	38405.66	40369.44	-4.86
HANGSENG	HONGKONG	17763.03	16541.42	7.39
SHANGHAISECOMPOSITE	CHINA	3104.82	3041.17	2.09
KOSPI	SOUTHKOREA	2692.06	2746.94	-1.99

GLOBAL COMMODITIES

Global Commodities and Index	Exchange	Close (Apr)	Previous Month'sClose (Mar)	Return (%)
CRB Index	Commodity Index	339.03	336.04	0.88
GOLD	COMEX	2310.20	2254.8	0.32
SILVER	COMEX	26.65	25.1	0.51
WTICRUDE	NYMEX	81.93	83.11	-1.49
BRENTCRUDE	ICE	86.33	86.99	-1.31
NATURALGAS	NYMEX	1.991	1.752	12.93
COPPER	COMEX	4.5645	4.0115	13.40
ALUMINIUM	COMEX	2591.50	2339	10.89

FOREX MARKET

MAJOR CURRENCYPAIR	Exchange	Close (Apr)	Previous Month's Close (Mar)	Return (%)
USDINR	NSE	83.450	83.342	0.12
EURINR	NSE	89.46	90.06	-0.77
GBPINR	NSE	104.24	105.28	-0.92
JPYINR	NSE	52.88	55.0718	-3.95
EURUSD	NSE	1.066	1.079	-1.19
GBPUSD	NSE	1.2490	1.2624	-1.05
USDJPY	NSE	157.80	151.38	4.29

DOMESTIC MARKET PERFORMANCE

Equity Indices	Exchange	Close (Apr)	Previous Month's Close (Mar)	Return(%)
NIFTY	NSE	22604.85	22326.9	1.24
SENSEX	BSE	74482.78	73651.31	1.13
NIFTYMIDCAP100	NSE	50868.20	48075.75	5.81
NIFTYSMALLCAP100	NSE	17011.80	15270.45	11.40

SECTOR WATCH

SECTORALINDICES	Exchange	Close (Apr)	Previous Month's Close (Mar)	Return (%)
NIFTYBANK	NSE	49396.75	47124.6	4.82
IT	NSE	33200.95	34898.15	-4.86
FINANCIALSERVICES	NSE	21841.15	20989.1	4.06
AUTO	NSE	22479.90	21419.1	4.95
METAL	NSE	9175.80	8257.2	11.12
PHARMA	NSE	18970.60	18996.15	-0.13
PSUBANK	NSE	7605.60	7007.25	8.54
MEDIA	NSE	1892.80	1795.85	5.40
REALTY	NSE	973.25	900.65	8.06

Nifty Monthly Outlook



The May series for Nifty Futures began with an Open Interest (OI) of 1.14 crore shares, an increase of 7.84 lakh shares compared to the prior series, indicating average participation from the previous month. Nifty Rollover stands at 65.12%, a notable decrease from the previous 69.77%. The market-wide rollover is at 71.3%, versus 76.60%.

The Nifty April series witnessed buying and ended at 22,570.35 levels. Series on Series Nifty closed with a gain of 0.69%. On the rollover front, the Nifty witnessed a lower rollover of 65.12% versus the three-month average of 71.30% with a rollover cost of 0.37% and increase in open interest, with price closing in high which indicates Long Buildup in Nifty, the shorts were square off and new longs were carried forward, we can expect Nifty buy on dip movement.

The FII action in the cash market was negative, as they were net seller of stock worth Rs35.69 crores. On the options front, May Expiry started with the highest OI on the PE side at 21,500 with 55,45,550 contracts followed by 21,000 with 44,04,100 contracts, and on the CE side highest OI was witnessed at 23,500 CE with 51,62,250 contracts followed by 22,900 CE with 37,27,850 contracts.

The PCR in the May series started on a negative note at 1.52%. On the other hand, the volatility index in this month has been continuously inching lower currently, hovering at ~10.37%. Seeing the above data, with a lower Index VIX, we can expect a sudden rise in the VIX which is a sign of a volatile market, it is advisable not to write an option as a sudden movement is expected in the Nifty.

As per the data, 23,500 level is going to act as a crucial resistance in the market, closing beyond 22,500 levels for two consecutive days can lead to fresh long build-up in Nifty. On the downside Nifty needs to trade below 21,500 level for fresh Short Position.

On the technical front Nifty is riding its 3rd wave 5th wave which is giving a potential move towards 22700-800 levels. Nifty has been able to respect 21750 levels which is going to act as crucial support in the index.

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